

Minutes

Kentucky LMSC Spring Meeting

March 21, 2009

Chair Bill Tingley (LAKE) called the meeting to order at 3:00 p.m. EDT at the Lancaster Aquatic Center on the University of Kentucky campus in Lexington. Others attending were Mike Lemke—Vice Chair (SLM), Robin Segnitz—Secretary (WILD), Melinda Schmitt—Treasurer (LAKE), Meg Smath (WILD), Susan Ehringer (SLM), Dave Burgio (WILD), Tom Mester (SLM), Cork Haberek (AYM), Pam Kimmel (WILD), Steve Hellmann (WILD) and Pam Luebbe (LAKE). Bill declared a quorum was present. Peggy Burgio attended the meeting as a guest.

Minutes of the previous meeting. The minutes of the meeting held April 13, 2008, as posted on the Kentucky LMSC website, were approved.

Treasurer's report. Melinda Schmitt presented the March 2009 Net Worth Report as of March 20, 2009 and the 2008 Final Kentucky LMSC Budget Report. The Net Worth Reports indicate the Kentucky LMSC currently has total assets of \$15,090.70.

When reviewing the 2008 Final Kentucky LMSC Budget Report, Melinda explained that our total income was \$5,501.66 less than the amount budgeted due to the onset of online registration for annual U.S. Masters Swimming individual membership. When a swimmer registers online, the registration fee now flows through U.S. Masters Swimming instead of the Kentucky LMSC. For paper registrations, registration fees will continue to flow through the Kentucky LMSC. Online registration increased significantly during the last quarter of 2008, as indicated by the attached chart that was provided by Melinda at the meeting. This increase in online registrations reduced the amount of income that flowed into the Kentucky LMSC.

The financial report must be approved before it can be sent to the National Office of U.S. Masters Swimming. **Melinda Schmitt made a motion, Dave Burgio seconded, to approve the final financial report. Motion passed.**

Melinda presented and reviewed the 2009 LMSC Budget Report – Current Year. She explained that she calculated the LMSC budget for individual registrations using our regular and online registrations numbers from March of 2008 through February of 2009. There were 132 regular and 419 online registrations for the Kentucky LMSC during this period. Regular registrations (paper registrations) bring in \$35 income per swimmer, and online registrations bring in \$10 income per swimmer. Based on these numbers, Melinda came up with an individual registration income budget of \$8,810.00 for 2009.

Melinda also used these same numbers in calculating the expense side of the budget. For regular or paper registrations, the Kentucky LMSC must send \$25 of the \$35 registration fee to U. S. Masters Swimming. Based on 132 regular registrations, that would budget \$3,300.00 for the expense line item USMS Individual Fee.

Melinda explained that the budget for the line item Convention Expense was based on 2008 convention expenses. And, finally, Melinda mentioned that phone expense was moved from Office Expense to Executive Committee. **Melinda Schmitt made a motion, Mike Lemke seconded, to approve the 2009 Kentucky LMSC Budget Report, as amended. Motion passed.** Copies of all financial reports are attached.

Registrar's report. Susan Ehringer reported the Kentucky LMSC has a total of eight teams. Our numbers include 258 men and 208 women for a total of 466 registered swimmers. Seventy-six swimmers are first-year members, and 366 swimmers registered online. Susan also reported that we have 19 officials and 41 coaches among our membership.

Susan explained that registration has become much easier since the inception of online registration. She reported that registration cards may be accessed online at any time, and you may also see who has registered for your team. Meg Smath reported that she had been asked why we were still printing and mailing registration cards by C.J. Rushman. Our LMSC continues to print membership cards for several teams because coaches want to keep photocopies of the membership cards on file. Everyone in the meeting seemed to agree that it would be fine to continue to mail the registration cards.

Pam Luebbe reported that we have eight teams or workout groups registered. Those teams are Ashland YMCA Masters Swimming, Baptist East Swim Team, Danville Masters Swim Club, Lakeside Masters, Lake Cumberland Masters Swimming, Swim Louisville Masters, Wildcat Masters Swim Team and Western Kentucky Green Gators. We lost Riverside Aquatic Club Masters, but gained Danville Masters Swim Club.

Top 10 report. Bill Tingley reported that there is a new automated system for submitting times to U.S. Masters Swimming. Results for each of the three short course meter meets have been submitted for the national listing, and the new automated system worked out fine. Results for the short course yards meet will be submitted soon.

Sanctions report. Tom Mester reported that the SwimLouisville.com Invitational will be held in a one-day format on Saturday, June 20, at the Mary T. Meagher Aquatic Center in Louisville. Bill Tingley explained that the Lakeside Masters Invitational will be held at Lakeside Swim Club in Louisville on July 25-26. The meet had to be moved to July due to National Senior Games and the U.S. Masters Swimming Long Course National Championships both being held in early August.

There has not yet been a date set for the Louisville Invitational. The Lakeside Mile will take place at Lakeside Swim Club in Louisville on December 6.

Ad hoc mini-meets. The LCM mini-meet will be held on July 12 at Lakeside Swim Club in Louisville.

Bill Tingley proposed the idea of having a SCM mini-meet in October. After some discussion, everyone in the meeting seemed to be favorable to the idea. Bill will confer with management at Lakeside Swim Club to see if the meet may be held at that location.

If not, Meg Smath said it may be possible to have a SCM mini-meet at the University of Kentucky.

Officials chair's report. Pam Luebbe announced that U.S. Masters Swimming is setting guidelines to certify officials. Pam explained that our officials will be able to use their current certifications, or they can be certified by U.S. Masters Swimming.

Newsletter editor's report. Meg Smath reported that Randy Hansbrough (WKGG) has been gathering information for the newsletter, but has not had time to work on laying it out.

Webmaster's report. Meg Smath has been updating the Kentucky LMSC website with different items such as meet results, meet registration information and other items of interest for our swimmers. Please let Meg know if you find anything that needs to be updated.

Unfinished business. None to report.

New business.

National Finance Report. Dave Burgio discussed the 2008 USMS Convention Finance Overview. Dave reported that U.S. Masters Swimming is currently a very financially robust and sound organization. A copy of his report is attached.

Formation of the LMSC. Susan Ehringer indicated the number of swimmers that are registered with each team. Based upon this registration, the number of delegates each team is entitled to in 2009 is listed below, along with the delegate names, if known:

Lakeside Masters	98 swimmers	4 delegates	Bill Tingley Pam Luebbe two unnamed
Wildcat Masters Swim Team	253 swimmers	6 delegates	Pam McFarland Steve Hellmann Pam Kimmel Meg Smath Robin Segnitz Dave Burgio
Swim Louisville Masters	90 swimmers	4 delegates	Tom Mester Susan Ehringer C.J. Rushman Michelle Ward

Western Kentucky Green Gators	43 swimmers	2 delegates	Mark Rogers Randy Hansbrough
Baptist East Swim Team	17 swimmers	1 delegate	Vicki Catlin
Lake Cumberland Masters Swimming	4 swimmers	1 delegate	one unnamed
Danville Masters Swim Club	15 swimmers 2009 numbers	1 delegate	Robin Cline
Ashland YMCA Masters	14 swimmers	1 delegate	Cork Haberek

Because he is a national officer of U.S. Masters Swimming, Mark Gill is an automatic at-large delegate to the Kentucky LMSC.

The total number of delegates for the Kentucky LMSC is 21, which will make a quorum of 11. Bill declared the formation of the 2009 Kentucky LMSC. There were no objections to the new quorum being 11.

Susan Ehringer made a motion, Mike Lemke seconded, to appoint one additional at-large delegate. Motion unanimously failed.

Elections. Bill Tingley named the persons who had been nominated to be officers of the Kentucky LMSC for the upcoming term, and they are as follows: Meg Smath – Chair, Mike Lemke – Vice Chair, Robin Segnitz – Secretary and Dave Burgio – Treasurer. Bill asked if there were any other nominations and none were received. **Bill Tingley moved, Susan Ehringer seconded, that nominations be closed. MSP to unanimously approve all nominated persons as officers of the Kentucky LMSC for the upcoming two-year term.**

Meg Smath and Dave Burgio were both elected with the understanding that they have prior commitments that do not allow them to immediately assume the roles of Chair and Treasurer. **MSP for Meg Smath and Dave Burgio to assume the responsibilities of their elected positions on October 1, 2009.**

Kentucky LMSC and Governance of SKY. As Great Lakes Zone Representative for U.S. Masters Swimming, Mike Lemke reported that a LMSC cannot operate a club. According to the *Bylaws of the Kentucky Local Masters Swimming Committee*, Article II, the Kentucky LMSC does operate Swim Kentucky Masters. Section 3 reads as follows:

Swim Kentucky Masters: The KY-LMSC shall form and operate a club called Swim Kentucky Masters. Notwithstanding anything herein to the contrary, Swim Kentucky Masters shall have one representative to the KY-LMSC, regardless of the number of members.

Mike Lemke moved that we amend or remove this section of the *Bylaws of the Kentucky Local Masters Swim Committee*. The motion died for lack of a second.

The next meeting of the LMSC will be in November.

Bill Tingley made a motion, Mike Lemke seconded, to adjourn the meeting. The motion passed, and the meeting was adjourned at 4:41 p.m.

Year	Month	Regular Registrations	Online Registrations
2007	November	154	0
	December	119	0
2008	January	111	17
	February	45	11
	March	4	6
	April	6	8
	May	12	9
	June	6	1
	July	8	16
	August	1	7
	September	4 reduced	9
	October		4
	November	29	112
	December	37	119
2009	January	21	106
	February	8	18

regular 2008	online 2008	regular 3/08-2/09
259x35=9065.00	323x35=11305.00	132x35=4620.00
259x25=6475.00	323x25=8075.00	132x25=3300.00
	323x10=3230.00	

online 3/08-2/09
419x10=4190.00

regular 2007 (paid in 1/08)
Nov.-154
Dec.-119
273x25=6825.00

March 2009 Net Worth Report - As of 3/20/2009:2

3/20/2009

(Includes unrealized
gains) As of 3/20/2009

Account	3/19/2008 Balance	12/31/2008 Balance	3/20/2009 Balance
Bank Accounts			
First National Bank Checking	0.00	0.00	0.00
US Bank Checking Acct.	10,671.41	5,322.86	7,166.74
TOTAL Bank Accounts	10,671.41	5,322.86	7,166.74
Hilliard Lyons	7,757.04	7,911.96	7,923.96
TOTAL Investment Accounts	7,757.04	7,911.96	7,923.96
OVERALL TOTAL	18,428.45	13,234.82	15,090.70

2008 Final LMSC Budget Report - 2008

1/1/2008 through 12/31/2008 Using 2008 KY-LMSC Budget

3/20/2009

Category Description	1/1/2008 Actual	Budget	12/31/2008 Difference
INCOME			
Convention Reimbursement	449.00	0.00	449.00
Individual Registrations	10,845.00	17,500.00	-6,655.00
Interest Income	0.00	200.00	-200.00
ISHOF	59.50	0.00	59.50
Misc. income	50.00	0.00	50.00
Sanction Fee			
SwimLouisville.com meet	67.50	0.00	67.50
Wildcat Invite	126.00	0.00	126.00
WKGG Meet	127.50	0.00	127.50
TOTAL Sanction Fee	321.00	0.00	321.00
SKY Wear			
Caps	30.00	0.00	30.00
Shirts	50.00	0.00	50.00
TOTAL SKY Wear	80.00	0.00	80.00
Team Registration	450.00	300.00	150.00
Transfers	1.50	10.00	-8.50
USMS Foundation	48.00	0.00	48.00
IntInc	204.34	0.00	204.34
TOTAL INCOME	12,508.34	18,010.00	-5,501.66
EXPENSES			
Capital Equipment	2,540.00	0.00	-2,540.00
Computer			
Capita,	0.00	200.00	200.00
Repair	0.00	100.00	100.00
Software	0.00	200.00	200.00
Supplies	33.16	100.00	66.84
TOTAL Computer	33.16	600.00	566.84
Convention Expenses			
Housing	2,541.50	1,735.00	-806.50
Registration	1,200.00	1,040.00	-160.00
Transportation	1,464.95	1,800.00	335.05
TOTAL Convention Expenses	5,206.45	4,575.00	-631.45
LMSC Meetings			
Fall	0.00	75.00	75.00
Spring			
Other LMSC Meetings: Spring	66.21	75.00	8.79
TOTAL Spring	66.21	75.00	8.79
TOTAL LMSC Meetings	66.21	150.00	83.79

Miscellaneous	0.00	100.00	100.00
Newsletter			
Fall Reregistration Issue	781.43	900.00	118.57
Spring Summer Issue	0.00	600.00	600.00
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TOTAL Newsletter	781.43	1,500.00	718.57
Office			
Bank Fee	88.00	100.00	12.00
Copies	2.64	25.00	22.36
Paper Supplies	10.59	100.00	89.41
Phone	0.00	25.00	25.00

2008 Final LMSC Budget Report - 2008

1/1/2008 through 12/31/2008 Using 2008 KY-LMSC Budget

Category Description	1/1/2008 Actual	Budget	12/31/2008 Difference
Postage	22.50	60.00	37.50
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TOTAL Office	123.73	310.00	186.27
Rule Books	75.00	240.00	165.00
SKY Account	901.00	0.00	-901.00
USMS Club Fee	60.00	30.00	-30.00
USMS Individual Fee			
ISHOF	37.00	0.00	-37.00
USMS Foundation	68.50	0.00	-68.50
Other USMS Individual Fee	12,455.00	12,500.00	45.00
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TOTAL USMS Individual Fee	12,560.50	12,500.00	-60.50
USMS LMSC Fee	0.00	30.00	30.00
USMS Transfer	1.50	10.00	8.50
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TOTAL EXPENSES	22,348.98	20,045.00	-2,303.98
OVERALL TOTAL	-9,840.64	-2,035.00	-7,805.64

2009 LMSC Budget Report - Current Year

1/1/2009 through 12/31/2009 Using 2009 KY-LMSC Budget

Category Description	1/1/2009 Actual	- Budget	12/31/2009 Difference
INCOME			
Convention Housing Reimbursement	0.00	450.00	-450.00
Individual Registrations	3,585.00	8,942.00	-5,357.00
Interest Income	0.00	50.00	-50.00
Misc. income	0.00	0.00	0.00
Returned Check Reimbursement	0.00	0.00	0.00
Sanction Fee			
Cardinal Swim Meet - SCY	118.50	118.00	0.50
Lakeside Mile	0.00	54.00	-54.00
Lakeside Summer Meet	0.00	217.00	-217.00
Mini Meet LCM	0.00	91.00	-91.00
SwimLouisville.com meet	0.00	67.00	-67.00
U of L - TYR Grand Prix SCM	0.00	156.00	-156.00
Wildcat Invite	0.00	126.00	-126.00
WKGK Meet	123.00	123.00	0.00
Other Sanction Fee	0.00	0.00	0.00
TOTAL Sanction Fee	241.50	952.00	-710.50
Transfers	0.00	0.00	0.00
TOTAL INCOME	3,826.50	10,394.00	-6,567.50
EXPENSES			
Capital Equipment	0.00	0.00	0.00
Computer			
Capital	0.00	200.00	200.00
Repair	0.00	100.00	100.00
Software	0.00	200.00	200.00
Supplies	16.99	100.00	83.01
Other Computer	0.00	0.00	0.00
TOTAL Computer	16.99	600.00	583.01
Convention Expenses			
Housing	0.00	2,500.00	2,500.00
Registration	0.00	1,200.00	1,200.00
Transportation	0.00	1,800.00	1,800.00
Other Convention Expenses	0.00	0.00	0.00
TOTAL Convention Expenses	0.00	5,500.00	5,500.00
Executive Committee			
Phone	0.00	75.00	75.00
Other Executive Committee	0.00	0.00	0.00
TOTAL Executive Committee	0.00	75.00	75.00
LMSC Meetings			
Fall	0.00	75.00	75.00
Spring			
Other LMSC Meetings: Spring	0.00	75.00	75.00
TOTAL Spring	0.00	75.00	75.00

Other LMSC Meetings	0.00	0.00	0.00
TOTAL LMSC Meetings	0.00	150.00	150.00
Miscellaneous	0.00	100.00	100.00
Newsletter			
Fall Reregistration Issue	0.00	900.00	900.00
Spring Summer Issue	0.00	600.00	600.00

2009 LMSC Budget Report - Current Year

1/1/2009 through 12/31/2009 Using 2009 KY-LMSC Budget

Category Description	1/1/2009 Actual	Budget	12/31/2009 Difference
Other Newsletter	0.00	0.00	0.00
TOTAL Newsletter	0.00	1,500.00	1,500.00
Office			
Bank Fee	30.00	120.00	90.00
Copies	0.00	25.00	25.00
Deposit item return	0.00	0.00	0.00
Paper Supplies	10.93	50.00	39.07
Postage	47.70	60.00	12.30
Other Office	0.00	0.00	0.00
TOTAL Office	88.63	255.00	166.37
Rule Books	0.00	100.00	100.00
SKY Account	241.50	952.00	710.50
USMS Club Fee	0.00	30.00	30.00
USMS Individual Fee			
Other USMS Individual Fee	1,650.00	3,432.00	1,782.00
TOTAL USMS Individual Fee	1,650.00	3,432.00	1,782.00
USMS LMSC Fee	0.00	30.00	30.00
USMS Miscellaneous	0.00	0.00	0.00
USMS Transfer	0.00	0.00	0.00
TOTAL EXPENSES	1,997.12	12,724.00	10,726.88
OVERALL TOTAL	1,829.38	-2,330.00	4,159.38

2008 USMS CONVENTION – FINANCE OVERVIEW

2007/2008 Fiscal Year Financial Highlights

	<u>2007</u>	<u>2008</u>
Net Income:	\$165,678	\$198,819
Total Assets:	\$1,973,016	\$2,377,515
Cash Reserve:	\$1,013,000	\$1,339,000

2009 Fiscal Year Budget Summary:

- 1) The 2009 Budget is based on total support of the USMS Vision and Action Plan presented by Rob Butcher, USMS Executive Director. This document projects 2009 membership to achieve 48,000(+). It also supports delivering more value to each member;
- 2) The Finance Committee was authorized to present a deficit budget (if necessary) for 2009 and 2010 to support the Vision and Action Plan of the Executive Director;
- 3) Anticipated quarterly expectations for 2009:

	<u>Jan-Mar09</u>	<u>Apr-Jun09</u>	<u>Jul-Sep09</u>	<u>Oct-Dec09</u>	<u>Jan-Dec09</u>
Tot Rev	1,011,037	260,011	194,128	84,551	1,549,727
Tot Exp	618,451	383,403	446,593	458,926	1,907,373
Inc(Loss)	392,586	(123,392)	(252,465)	(374,375)	(357,646)
Less: Other Income					37,800
Net Income (Loss)					(319,846)

Prepared by David E. Burgio, March, 2009